

NAME: Vinod Fabrics Pvt Ltd

**ANNUAL REPORT
FOR THE YEAR**

2024 - 2025

Nahta Jain & Associates

CHARTERED ACCOUNTANTS

22, Navkar Bungalow, Nr. Shreyas Railway Crossing, Ambawadi, Ahmedabad-380015.

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Independent Auditors' Report

To the Members of
M/S. VINOD FABRICS PRIVATE LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of M/S. VINOD FABRICS PRIVATE LIMITED ("the Company"), which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025 and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.



Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that if there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgements and estimates that are responsible and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



A further description of the auditor's responsibilities for the audit of the financial statements is included in **Annexure A**. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

1. Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and statement on the matters specified in paragraphs 3 and 4 of the Order, is not applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The balance sheet and the statement of profit and loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) Internal Financial Controls in terms of sub section (3) of section 143 of the Act, is not applicable.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, provisions of section 197 are not applicable on the company.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations for which provision have not been made which would impact its financial position.
 - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.



- iii) The Provisions of transfer of funds to Investor Education and Protection Fund not applicable to the Company.
- iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems and as informed to us the audit trail has been preserved by the company as per the statutory requirements for record retention.

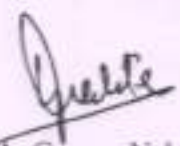
Place : Ahmedabad

Date : 23-09-2025

UDIN: 25116435BMJEVR2115



For and on Behalf of
Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W


(CA. Gaurav Nahta)
Partner
M.No: 116735

***Annexure "A" to the Independent Auditor's Report
Responsibilities for Audit of Financial Statement***

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and



in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

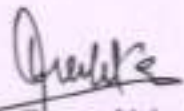
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place : Ahmedabad
Date : 23-09-2025



For and on Behalf of
Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W

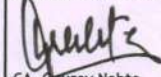

(G.A. Gaurav Nahta)
Partner
M.No116735

VINOD FABRICS PRIVATE LIMITED
CIN - U17119GJ1983PTC006579
Balance Sheet as at 31 March, 2025

(Amount in Lacs)

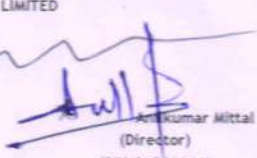
Particulars	Note No.	As at 31 March, 2025	As at 31 March, 2024
		Rs.	Rs.
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1	90.79	90.79
(b) Reserves and surplus	2	1,226.49	1,103.77
(c) Money received against share warrants		-	-
		1,317.28	1,194.57
Share application money pending allotment			-
Non-current liabilities			
(a) Long-term borrowings	3	267.70	490.98
(b) Deferred tax liabilities (net)		28.54	36.38
(c) Other long-term liabilities	4	146.45	247.39
(d) Long-term provisions		-	-
		442.69	774.75
Current liabilities			
(a) Short-term borrowings	5	297.39	345.00
(b) Trade payables			
(i) Total outstanding dues of micro and small enterprises		60.82	-
(ii) Total outstanding dues of creditors other than micro and small enterprises	6	127.54	74.53
(c) Other current liabilities	7	304.37	299.37
(d) Short-term provisions	8	49.31	53.40
		839.43	772.30
TOTAL		2,599.40	2,741.61
ASSETS			
Non-current assets			
(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant and Equipment	9	1,348.08	1,543.46
(ii) Intangible assets	9A	74.15	98.83
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
		1,422.23	1,642.29
(b) Non-current investments	10	32.70	32.70
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	11	73.11	68.89
(e) Other non-current assets		-	-
		1,528.05	1,743.89
Current assets			
(a) Current investments		-	-
(b) Inventories	12	51.66	95.45
(c) Trade receivables	13	620.63	678.22
(d) Cash and cash equivalents	14	201.26	4.14
(e) Short-term loans and advances	15	176.10	198.31
(f) Other current assets	16	21.71	21.61
		1,071.36	997.72
TOTAL		2,599.40	2,741.61
See accompanying notes forming part of the financial statements			

As per our report of even date
For Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801 W


CA. Gaurav Nahta
(Partner)
M.No. 116735

For and on behalf of the Board of Directors
VINOD FABRICS PRIVATE LIMITED


Sureshkumar Mittal
(Director)
(DIN-01106112)


Anshu Kumar Mittal
(Director)
(DIN-01526926)

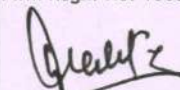
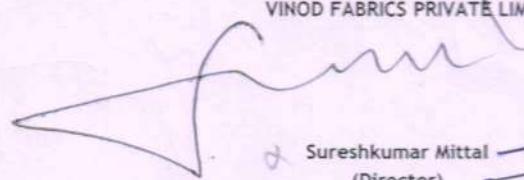
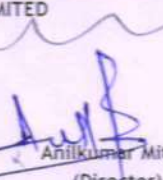
Place : Ahmedabad
Date : 23/09/2025

Place : Ahmedabad
Date : 23/09/2025



VINOD FABRICS PRIVATE LIMITED
CIN - U17119GJ1983PTC006579
Statement of Profit & Loss For the year Ended 31 March, 2025

(Amount in Lacs)

Particulars	Note No.	For the year ended 31 March, 2025	For the year ended 31 March, 2024
		Rs.	Rs.
CONTINUING OPERATIONS			
Revenue from operations	17	4,435.14	3,831.23
Other income	18	19.57	16.95
Total Income		4,454.71	3,848.17
Expenses			
(a) Cost of materials consumed	19	968.51	934.32
(b) Purchases of stock-in-trade		-	-
(c) Manufacturing expenses	20	2,569.01	1,973.50
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	10.77	0.69
(e) Employee benefits expense	22	337.69	306.18
(f) Finance costs	23	50.29	106.65
(g) Depreciation and amortisation expense	9	232.50	274.37
(h) Other expenses	24	121.75	100.22
Total expenses		4,290.52	3,695.93
Profit / (Loss) before exceptional and extraordinary items and tax		164.19	152.24
Exceptional items		-	-
Extraordinary items		-	-
Profit / (Loss) before tax		164.19	152.24
Tax expense:			
(a) Current tax expense		49.31	53.40
(b) Deferred tax		-7.83	-13.81
(c) Add/Less : Excess/Short Provision of Income Tax		-	-
Profit / (Loss) for the year		122.72	112.65
Earnings per equity share of face value of ₹ 100/- each :			
Basic and diluted (in ₹)		135.16	124.08
See accompanying notes forming part of the financial statements			
As per our report of even date For Nahta Jain & Associates Chartered Accountants Firm Regn. No. 106801 W  (CA. Gaurav Nahta) Partner M.No. 116735 Place : Ahmedabad Date : 23/09/2025 For and on behalf of the Board of Directors VINOD FABRICS PRIVATE LIMITED   Sureshkumar Mittal Anilkumar Mittal (Director) (Director) (DIN-01106112) (DIN-01526926) Place : Ahmedabad Date : 23/09/2025			



VINOD FABRICS PRIVATE LIMITED				
A. Cash Flow Statement for the year ended on 31-03-2025				
			(Amount in Lacs)	
Sr. No.	Particulars	For the year ended on 31/03/2025	For the year ended on 31/03/2024	
	Net Profit before Tax and extra ordinary items	164.19	152.24	
	Adjustment for:			
	Depreciation	232.50	274.37	
	Interest received	-7.18	-4.33	
	Profit on sale of fixed assets	-2.61	-0.94	
	Interest paid	45.48	104.57	
	Operating Profit before working capital changes	432.38	525.91	
	Changes in Working Capital			
	Increase in trade and other receivable	57.58	158.48	
	Increase in short term loans and advances	22.21	64.98	
	Increase/decrease in other current assets	-0.10	-3.00	
	Increase in inventories	43.79	10.95	
	Loans and Advances			
	Increase in trade payables	113.83	-147.34	
	Increase in current liabilities	5.00	-115.95	
	Increase in short term provisions	-4.10	34.03	
	Cash in flow from Operations	670.61	528.06	
	Cash in flow before extraordinary items	670.61	528.06	
	Direct Tax paid	-49.31	-53.40	
	Extra ordinary items (prior period adjustment)		-	
	Net Cash in flow from Operating Activities	621.30	474.65	
B. Cash out flow from Investing Activities				
	Interest received	7.18	4.33	
	Purchases of fixed assets	-12.83	-25.27	
	Sale of fixed assets	3.00	1.85	
	Dividend received	-	-	
	Increase in long term loans and advances	-4.22	-3.90	
	Net Cash out flow from Investing Activities	-6.87	-22.99	
C. Cash in flow from Financing Activities:				
	Interest paid	-45.48	-104.57	
	Issue of share capital including premium	-	-	
	Increase in long term borrowing	-223.28	-231.79	
	Increase in long term liabilities	-100.94	-162.51	
	Increase in unsecured loans	-	-	
	Decrease in short term borrowing	-47.61	-48.90	
	Net Cash in flow from Financing Activities	-417.31	-449.97	
	Net increase in cash and cash equivalent	197.12	1.69	
	Net cash and cash equivalent	4.14	2.45	
	(Opening Cash Balance)			
	Net cash and cash equivalent	201.26	4.14	
	(Closing Cash Balance)			
Notes:				
1. The Cash Flow Statement has been prepared under the Indirect method as set out in AS 3 on Cash Flow Statement notified under section 133 of the Companies Act, 2013, read together with Companies (Accounting Standard) Rules 2021 (as amended).				
As per our report of even date		For and on behalf of the Board of Directors		
For Nahta Jain & Associates		VINOD FABRICS PRIVATE LIMITED		
Chartered Accountants				
Firm Regn. No. 106801 W				
(CA. Gurav Nahta)		Sureshkumar Mittal		
Partner		(Director)		
M.No. 116735		(DIN-01106112)		
Place: Ahmedabad		Place: Ahmedabad		
Date: 23/09/2025		Date: 23/09/2025		



VINOD FABRICS PRIVATE LIMITED
CIN - U17119GJ1983PTC006579
Notes to Accounts

1 Share Capital

(Amount in Lacs)
As at 31st March, 2025 As at 31st March, 2024

Authorised Share Capital

1,00,000 Equity Shares of ₹ 100/- each

100.00 100.00

Issued, Subscribed and fully paid up shares

90,793 (P.Y. 90,793) Equity Shares of ₹ 100/- each

90.79 90.79

Total Issued, Subscribed and fully paid up shares

90.79 90.79

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares

As at 31st March, 2025		As at 31st March, 2024	
No.	Rs.	No.	Rs.
90,793	90.79	90,793	90.79
90,793	90.79	90,793	90.79

At the beginning of the period
Issued during the period

Outstanding at the end of the period

b. Terms/rights attached to equity shares

The company has only one class of equity shares having par value of Rs. 100/- per share. Each holder of equity shares is entitled to one vote per share. The company declare and pays dividend in Indian rupee.

c. Details of share holders holding more than 5% shares in the company.

	31 March 2025		31 March 2024	
	No.	% of holding	No.	% of holding
Nirmal Kumar Mittal HUF	6,020	6.63%	6,020	6.63%
Suresh Kumar Mittal HUF	5,690	6.27%	5,690	6.27%
Vinod Kumar Mittal HUF	6,330	6.97%	6,330	6.97%
Anil Kumar Mittal HUF	5,560	6.12%	5,560	6.12%
Parul Enterprise	11,600	12.78%	11,600	12.78%
Vinod Kumar Mangalchand Mittal	5,236	5.77%	5,236	5.77%
Anil Kumar Mangalchand Mittal	5,037	5.55%	5,037	5.55%
Nirmal Kumar Mangalchand Mittal	4,606	5.07%	4,606	5.07%
Others	40,714	44.84%	40,714	44.84%
Total	90,793	100%	90,793	100%

As per records of the company, including its register of share holders/members and other declaration received from the share holders regarding beneficial interest, the above share holding represents both legal and beneficial ownership of shares.

d. Equity Shares held by the promoters at the end of the year

Name of promoter	As at 31st March, 2025			As at 31st March, 2024		
	No of shares	% of total shares	% change during the year	No of shares	% of total shares	% change during the year
Suresh Kumar Mangalchand Mittal	2106	2.32%	-	2106	2.32%	-
Nirmal Kumar Mangalchand Mittal	4606	5.07%	-	4606	5.07%	-
Vinod Kumar Mangalchand Mittal	5236	5.77%	-	5236	5.77%	-
Anil Kumar Mangalchand Mittal	5037	5.55%	-	5037	5.55%	-

2 Reserves & Surplus

As at 31st March, 2025 As at 31st March, 2024

Securities Premium Account

Balance as per last financial statement
Add: Premium on shares issued during the year

202.23 202.23

Closing Balance

202.23 202.23

General Reserve
Inv. Allow. Reserve

0.00 0.00
1.95 1.95



Profit & Loss A/c

Balance as per last financial statement	897.59	784.94
Profit for the year	122.72	112.65

Closing Balance	1,020.31	897.59
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Total Reserves & Surplus	1,226.49	1,103.77
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3 Long-term Borrowing

As at 31st March, 2025 As at 31st March, 2024

Secured**Term Loan for Machines from State Bank of India**

SBI Mtl (IV) A/c No. 35605242526 (5.50 CR)	104.92	175.40
SBI Mtl (V) A/C NO. 39815964086 (5.80 CR)	282.25	373.40
SBI GECL A/C.No.39370721330 (100 Lac)		5.61
SBI GECL-EXTENSION A/C NO.40723790475	76.11	119.75
HDFC Bank Ltd. (Car Loan)	24.09	39.66

Sub-Total

487.37	713.82
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Less : Current Maturity of Long Term Debt

219.67	222.84
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Total Long Term Borrowing

267.70	490.98
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1 Term Loan from State Bank of India carries interest rate of 2.50% above State Bank (EBLR). The loan is Primarily secured by Hypothecation of Assets created out of term loan. As collateral security Equitable Mortgage over the (1) Factory Land & Building Survey No. / Plot no. 108 (Palki) in the Saljpur Gopalpur, Taluka City and District ahmedabad in the name of the unit admeasuring 9089.60 sq.yds. (2) EM over Office Premises No. 227 Vanijaya Bhavan, Kankaria, Ahmedabad in the name of Vinod Textile Mills (Prop. Anil Mittal) (3) EM over Office Premises No. 228 Vanijaya Bhavan, Kankaria, Ahmedabad in the name of the company (4) EM over Shop No. 11 & 12 located at 1st floor, Dhananjay Towers, in the name of Anil Mittal and (5) Extension of EM over Bungalow No. 16 admeasuring 1239.47 sq. mts at "Riviera Greens" Sanathal, Sanand in the name of Suresh Mittal and others. The loan also guaranteed by personal guarantee of all the directors.

2 Installments falling due in respect of all the above term loans upto 31.03.2026 have been grouped under "Current maturities of long term borrowing. (refer Note 5)

4 Other long-term liabilities

As at 31st March, 2025 As at 31st March, 2024

Loan From Others	96.19	196.52
Deposits	50.25	50.87
	146.45	247.39

5 Short term borrowing

As at 31st March, 2025 As at 31st March, 2024

Secured

Cash Credit from State Bank of India	77.72	122.16
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Current Maturities of Long Term Borrowing	219.67	222.84
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297.39	345.00
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No. The Working capital facility from State Bank of India carries interest rate of 2.50% above State Bank (EBLR). Working Capital facility primarily secured by Hypothecation of entire stocks of raw materials / SIP/ finished goods, other consumable spares and receivables of the company. As collateral security Equitable Mortgage over the factory land & Building survey no./plot no. 108 (palki) in the Saljpur Gopalpur, Taluka City and District ahmedabad in the name of the unit admeasuring 9089.60 sq.yds. also EM over office premises No. 227 & 228 Vanijaya Bhavan, Kankaria Ahmedabad in the name of Vinod Textile Mills (Prop. Anil Mittal) and EM over shop No. 11 & 12 located at 1st floor, Dhanjay Towers. The loan also guaranteed by personal guarantee of all the directors.



6 Trade Payables

As at 31st March, 2025 As at 31st March, 2024

Total outstanding dues of micro enterprise and small enterprises	60.82	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	127.54	74.53
	<u>188.37</u>	<u>74.53</u>

1 Details of Dues to Micro, Small & Medium Enterprises as defined under MSMED Act, 2006 This information, as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

Disclosure relating to aging of Trade payable for current and previous year

2024-25	Outstanding for following periods from due date of payment					
Particulars	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Total outstanding dues of micro enterprise and small enterprise	-	60.82	-	-	-	60.82
Total outstanding dues of creditors other than micro enterprise and small enterprise	-	127.51	0.02	-	-	127.54
Disputed total outstanding dues of micro enterprise and small enterprise	-	-	-	-	-	-
Disputed total outstanding dues of creditors other than micro enterprise and small enterprise	-	-	-	-	-	-
Total	-	188.34	0.02	-	-	188.37

2023-24	Outstanding for following periods from due date of payment					
Particulars	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Total outstanding dues of micro enterprise and small enterprise	-	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprise and small enterprise	-	74.53	-	-	-	74.53
Disputed total outstanding dues of micro enterprise and small enterprise	-	-	-	-	-	-
Disputed total outstanding dues of creditors other than micro enterprise and small enterprise	-	-	-	-	-	-
Total	-	74.53	-	-	-	74.53

7 Other Current Liabilities

As at 31st March, 2025 As at 31st March, 2024

Statutory Dues	6.43	7.77
Payables for Capex/ Expenses	287.00	284.62
Provisions	10.94	6.97
	<u>304.37</u>	<u>299.37</u>

8 Short Term Provisions

As at 31st March, 2025 As at 31st March, 2024

Provision for Tax	49.31	53.40
	<u>49.31</u>	<u>53.40</u>



10 Non Current Investment

Non Trade Investment Investment in Equity Shares Un Quoted

Vinod Denim Limited.
(35000 Shares Rs. 10 each)

Vinod Spinners (P) Limited.
(20000 Shares Rs. 10 each)

Investment in Property

Flat NO. K-603 Savvy Swaraa)

Total

Aggregate value of quoted investment

Aggregate value of Unquoted Investment

As at 31st March,
2025

As at 31st March,
2024

6.00

6.00

2.00

2.00

8.00

8.00

14.70

14.70

14.70

14.70

32.70

32.70

32.70

32.70

11 Long term Loans & Advances

Fixed Deposits with State Bank of India held as Security by Govt.
Departments & Other Authorities

Fixed Deposits with GPCB/DGFT held as Security by Govt. Departments
& Other Authorities
Interest Accrued on Fix Deposit

As at 31st March,
2025

As at 31st March,
2024

2.45

2.45

50.89

50.89

19.77

15.55

73.11

68.89

12 Inventories

(As valued and certified by management)

I) Raw Material

Grey Cloth (At Cost)

Colour & Chemicals (At Cost)

16.02

24.82

16.02

24.82

II) Stores

Fire Wood, Coal & Lignite

Stores & Spares

Screen Design

Packing Materials (At cost)

Pollution Control Materials

4.37

24.86

2.28

6.25

3.28

2.93

0.68

0.97

0.60

0.43

11.21

35.43

III) Work in Process

Work - in - progress (Goods) (at estimated cost)

Work - in - progress (Job) (at estimated cost)

24.43

35.19

24.43

35.19

51.66

95.45



13 Trade Receivables

As at 31st March, 2025 As at 31st March, 2024

Secured, considered good
Unsecured, considered good

620.63 678.22
620.63 678.22

Trade receivables ageing schedule for current year and previous year:

2024-25	Outstanding for following periods from due date of payment						
Particulars	Not Due	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables considered good	-	-	620.63	-	-	-	620.63
Undisputed Trade receivables considered doubtful	-	-	-	-	-	-	-
Disputed Trade receivables considered good	-	-	-	-	-	-	-
Disputed Trade receivables considered doubtful	-	-	-	-	-	-	-
Total	-	-	620.63	-	-	-	620.63

2023-24	Outstanding for following periods from due date of payment						
Particulars	Not Due	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables considered good	-	676.28	-	1.93	-	-	678.22
Undisputed Trade receivables considered doubtful	-	-	-	-	-	-	-
Disputed Trade receivables considered good	-	-	-	-	-	-	-
Disputed Trade receivables considered doubtful	-	-	-	-	-	-	-
Total	-	676.28	-	1.93	-	-	678.22

14 Cash and Bank Balance

As at 31st March, 2025 As at 31st March, 2024

Balance with Banks
Cash on Hand
SBI FD having maturity less than 12 months

0.70 1.09
0.56 3.05
200.00
201.26 4.14

15 Other Short Term Loans & Advances

As at 31st March, 2025 As at 31st March, 2024

Balance with Statutory / Govt. Authority (TAX & TDS)
Other Loans & Advances
(Unsecured but considered Good)
Pre paid Expenses

98.85 90.77
66.15 92.29
11.09 13.15
176.10 196.11



16 Other current assets

Deposits

As at 31st March, 2025	As at 31st March, 2024
21.71	21.61
<u>21.71</u>	<u>21.61</u>

17 Revenue From Operations

Revenue from operations

Sale of Services

Job Work

Finished Sales

Revenue from Operations

Revenue from Operations

Details of Product sold

Details of Sales

Job Work

Finished sales

For the year ended
31 March, 2025

For the year ended
31 March, 2024

3,881.15	3,831.23
553.99	-
<u>4,435.14</u>	<u>3,831.23</u>
<u>4,435.14</u>	<u>3,831.23</u>

3,881.15	3,831.23
553.99	-
<u>4,435.14</u>	<u>3,831.23</u>

18 Other Income

Rent Receipt

Interest on F.D.

Interest on Income tax Refund

Interest Income on Security Deposit

Empty Drums, Barrels and Others Scrap

Flyash

Profit on Sale of Assets

Rebate & Discount & Claim

Round off

Freight & Transportation exp

Mixed scrap & waste

For the year ended
31 March, 2025

For the year ended
31 March, 2024

2.06	5.96
4.69	4.33
2.50	-
0.34	0.34
4.07	3.57
-	0.48
2.61	0.94
0.88	1.33
0.00	0.00
0.13	-
2.29	-
<u>19.57</u>	<u>16.95</u>

19 Cost of raw material and components consumed

Colour & Chemical Consumed:

Inventory at the beginning of the year

Add: Purchase

Less: Inventory at the end of the year

Cost of Colour-Chemical consumed

Cost of raw material and components consumed

For the year ended
31 March, 2025

For the year ended
31 March, 2024

24.82	52.42
959.71	906.73
984.54	959.14
16.02	24.82
<u>968.51</u>	<u>934.32</u>
<u>968.51</u>	<u>934.32</u>

20 Direct Expenses

Fire Wood/Coal/Lignite Consumed

Inventory at the beginning of the year

Add: Purchase

Less: Inventory at the end of the year

Cost of Fire Wood/Coal/Lignite consumed

For the year ended
31 March, 2025

For the year ended
31 March, 2024

24.86	4.94
692.21	683.71
717.06	688.65
4.37	24.86
<u>712.69</u>	<u>663.79</u>



Stores & Spares Parts ConsumedInventory at the beginning of the year
Add.: PurchaseLess: Inventory at the end of the year
Cost of Stores & Spare Parts consumedPacking Material ConsumedInventory at the beginning of the year
Add.: PurchaseLess: Inventory at the end of the year
Cost of Packing Material consumed

Finished goods Purchase

Groy Purchase

Cartage (Inward & Outward)

Boiler Consumption Device permit Exp

Drawing & Design Expenses

Fabric Sewing Expenses

Effluent Treatment/Conveyance Line Charges

Folding, Checking & Packing Exps.

Freight & Transportation Exps.

Insurance Premium

Pollution Control

Power & Electricity

Job Work/Processing Charges

Repairs & Maintenance to P & M

Repairs to Build. & Others

Testing Fees

6.25	8.08
73.66	82.01
79.91	90.09
2.28	6.25
77.63	83.85
0.97	1.32
12.39	11.69
13.36	12.00
0.68	0.97
12.68	12.03
0.87	-
540.96	-
13.36	11.02
3.43	1.75
80.12	92.05
1.07	1.20
56.08	49.50
55.79	47.26
0.54	1.12
4.92	7.31
25.02	18.41
393.15	405.14
466.74	450.95
104.62	108.17
18.72	18.38
0.62	1.57
2,569.01	1,973.90

21 (Increase) / decrease in inventories

For the year ended 31 March, 2025 For the year ended 31 March, 2024

Inventories at the end of the year

Finished Goods

Work - in - progress

Job Stock

Inventories at the beginning of the year

Finished Goods

Work - in - progress

Job Stock

Net (Increase)/decrease

24.43	35.19
-	-
35.19	35.88
10.77	0.69

22 Employee Benefit Expenses

For the year ended 31 March, 2025 For the year ended 31 March, 2024

Salary, Wages & Bonus

Contribution to Provident Fund & E.S.I.C.

Gratuity Benefits

Leave Encashment

Staff Welfare

Director Remuneration

276.64	239.21
4.20	4.44
0.35	11.42
-	3.58
8.50	11.54
48.00	36.00
337.69	306.18



23 Finance Costs

	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Bank Charges	2.29	2.08
Bank Interest (Net of Interest Subsidy received)	30.70	86.35
Interest on Car Loan	2.38	3.47
Interest Paid to Others (Net of received)	12.40	14.74
Bank Processing charges	2.51	-
	<u>50.29</u>	<u>106.65</u>

24 Administrative Expenses

	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Auditor's Remuneration	3.00	3.00
Boni Exps	0.12	0.01
Brokerage & Commission	52.31	37.00
Consultancy Fees	4.80	5.90
Conveyance, Fuel & Petrol & Vehicle Repairing Exps.	5.42	7.23
Donation	-	1.82
Electrical Expenses	5.49	5.25
Energy / Environmental Audit	0.75	-
Fire Safety Exps.	0.15	0.49
Legal & Professional Exps	9.29	12.71
Loss due to Storm	-	0.19
Membership & Subscription Fees	1.83	0.73
Pooja Expenses	3.48	3.13
Miscellaneous Exps. (Off. & Factory)	1.11	1.98
Postage, Telephone & Telecommunication	0.58	1.42
Printing & Stationery	3.64	2.31
ESI Exps.	5.22	-
Earlier Year Expenses	-	0.23
Professional Tax	0.03	0.03
Rent, Rates & Taxes	4.97	0.96
Sales Promotion Exps.	3.20	2.43
Security Exps.	14.63	9.66
Income Tax Appeal Fee	-	0.01
Travelling Exps.	0.90	3.75
Sundry balance write off	0.63	-
	<u>121.75</u>	<u>100.22</u>

Details of Payment to Auditors

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Auditor Remuneration		
a) Statutory Audit Fees	2.00	2.00
b) Tax Audit Fees	1.00	1.00
Total	3.00	3.00

25 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

26 Figures have been rounded off to nearest rupee.

27 Balance of Trade receivables, Trade payables, Loans and advances, unsecured loans are subject to confirmation.

28 In the opinion of the directors, current assets, loans and advances, other than doubtful have the value at which they are stated in the Balance-Sheet if realized in the ordinary course of business. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.



29 Provision for Income - Tax is made in accordance with taxable profits of the company for the year under consideration.

30 There are no separate reportable segments as per Accounting Standard 17 as the entire operations of the Company relate to one segment, viz, the Textile.

31 Value of Import on CIF basis during the year.

- 1) Raw Material
- 2) Components & Spare Parts
- 3) Capital Goods

F.Y. 2024-25	F.Y. 2023-24
NIL	NIL
NIL	NIL
NIL	NIL

32 Expenditure in foreign currency, remittance in foreign currency and earnings in foreign currency during the year.

F.Y. 2024-25	F.Y. 2023-24
NIL	NIL

33 Contingent liabilities & Commitments

F.Y. 2024-25	F.Y. 2023-24
NIL	NIL

34 DEFERRED TAX

Major components of deferred tax are:

Particulars	31 March 2025	31 March 2024
Deferred Tax Liability	28.54	36.38
Depreciation		
Deferred Tax Assets		
Disallowance under the Income Tax Act, 1961		
Deferred Tax Liability (Net)	28.54	36.38

35 Break up of expenditure incurred on employees who were in receipt of remuneration aggregating Rs.10200000/- or more for year or Rs.850000/- or more, where employed for a part of the year. Nil (Previous Year Nil).

36 Nature of Business : The Company is engaged into the business of Processing, Dyeing & Printing of Grey Cloth & Job Work.

37 Factory is Located on Agriculture Land and the legal matters are being pursued by the company.

The company has received notice from municipal corporation regarding the construction activity done on factory land. The matter is pending in the high court and the same is being pursued by the company.

38 Disclosures in respect of related parties as defined in Accounting Standard 18, with whom transactions have taken place during the year are given below:-

a. Concerns in which directors or their relatives are interested:

Aarna Impex	Sister Concern
Dhaval Impex	Sister Concern
Gagan Synthetics	Sister Concern
Harsh Impex	Sister Concern
Laxmi Textile	Sister Concern
M.P.Fabrics	Sister Concern
Mittal Polycot Gujrat LLP	Sister Concern
Vinod Textiles Mills	Sister Concern
Vaishnavi Cot fab LLP	Sister Concern
United Techfab Private Limited	Sister Concern
Vinod Denim Ltd.	Sister Concern
Vinod Energy LLP	Sister Concern
Parul Enterprise	Related Concern



b. Directors and their relatives:

Shri Suresh M. Mittal	Director
Shri Nirmal M. Mittal	Director
Shri Vinod M. Mittal	Director
Shri Anil M. Mittal	Director
Smt. Urmila N. Mittal	Relative
Aditi A. Mittal	Relative
Nansi N. Mittal	Relative
Parul S. Mittal	Relative
Smt. Kamala A. Mittal	Relative
Smt. Kusum S. Mittal	Relative
Smt. Radha V. Mittal	Relative
Nirmal M. Mittal HUF	Relative
Shri Suresh M. Mittal HUF	Relative

Following transactions were carried out with the related parties in the ordinary course of business:

Sr. No.	Particulars	2024-25		2023-24	
		Directors' & Relatives	Concerns in which directors and their relatives are interested	Directors' & Relatives	Concerns in which directors and their relatives are interested
1	Sales & other inc.	Nil		Nil	842.92
2	Purchase & other Ser.	Nil	Nil	Nil	Nil
3	Remuneration & Salary	48.00	Nil	36.00	Nil
4	Unsecured Loans outstanding	60.40	35.79	142.41	104.11
5	Deposit Received	Nil	Nil	48.60	22.25
6	Deposit Paid	Nil	Nil	152.45	78.00
7	Interest Recd.	Nil	Nil	Nil	Nil
8	Interest Paid	10.01	2.41	12.58	3.07
9	Insurance Premium	Nil	Nil	1.77	Nil
10	Rent Paid	Nil	Nil	Nil	Nil

The particulars given above have been Identified on the basis of information available with the company.

39 Micro & Small Enterprises Dues

As per information given to us there were no amount overdue and remaining outstanding to small scale and /or ancillary industrial suppliers on account of principal and /or interest as at the close of the year. Based on the information available with company, there are no dues outstanding to Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 for more than 45 days as at March 31, 2025.

Particulars	As at 31/03/2025	As at 31/03/2024
Principal amount remaining unpaid to any supplier as at the year end	60.82	
Interest due thereon		
Amount of interest paid by the Company in terms of section 16 of the MSMED, along with the amount of the payment made to the supplier beyond the appointed day during year.		
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED.		
Amount of interest accrued and remaining unpaid at the end of accounting year		



40 Previous year's figures have been regrouped/rearranged wherever necessary so as to make them comparable with the figures of the current year.

41 Earnings per share

Particulars	31.03.2019	31.03.2024
Profit and loss after tax	1,22,71,573	1,12,65,287
No. of Shares	90,793	90,793
Basic Earnings per share	135.16	124.08

42 Other Statutory Information:

1. Details of Benami Property: The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

2. Details of Charges: The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

3. Details of crypto currency or virtual currency: The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

4. Utilization of borrowed funds and share premium:

The Company has not received any fund from any person(s) or entity(s), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

5. Undisclosed income: The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

6. Willful Defaulter: The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

7. Compliance with number of layers of companies: The Company has complied with the number of layers under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.

8. Compliance with approved scheme(s) of arrangements: The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

9. Transaction with struck off companies:

The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Company Act, 1956.

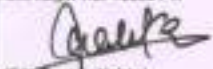


43 Disclosure required under section 186(4) of the Companies Act, 2013

Particulars	Guarantee	Investment
Aggregate amount of granted/provided during the year		
subsidiary	-	-
Joint Venture	-	-
Associates	\$5.00	-
Others	-	-
Balance outstanding as at Balance sheet date in respect of above cases		
subsidiary	-	-
Joint Venture	-	-
Associates	\$5.00	-
Others	-	-
The details of investment made and Guarantee given to related parties also mentioned in Note No. 34.		

44 Figures have been presented in 'lakhs' of rupees with two decimals.

45 Ratios are attached in a separate annexure.

As per our report of even date For Nahta Jain & Associates Chartered Accountants Firm Regt. No. 106801 W  (Gourav Nahta) Partner M.No. 116735 Place : Ahmedabad Date : 23/09/2025	For and on behalf of the Board of Directors VINOD FABRICS PRIVATE LIMITED  Suresh Kumar Mittal (Director) (DIN-01106112) Place : Ahmedabad Date : 23/09/2025	 Anil Kumar Mittal (Director) (DIN-01106926)
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NOTES-9 PROPERTY, PLANT AND EQUIPMENT

F.Y. :- 2024-25

PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK	
	AS AT 31/03/2024	ADDITION DURING THE YEAR	AS AT 31/03/2024	DEPRECIATION DURING THE YEAR	AS AT 31/03/2024	AS AT 31/03/2024
(A) LAND						
PERCELS	0.21				0.21	
(B) PLANT & MACHINERY						
Plant and Machinery	3,071.00	11.54	7.76	1.31	3,074.27	811.36
Oil Sae	0.73			0.01	0.74	0.06
Oil Boiler	17.39				17.39	
Diesel Fuel Economiser	3.50				3.50	
Refrigerator & Tools	0.48				0.48	
Refrigerating Tables	2.18				2.18	
Electric Filtrage	188.32				188.32	
Air Conditioners	10.05	0.45			10.50	31.58
Air Compressor	15.06				15.06	
Calculators	0.01				0.01	
Design Machines	20.89				20.89	
Pipe Line	86.58				86.58	
Conduits & Tubes	80.04	0.10			80.14	
Laboratory Equipments	1.83				1.83	
Connectors	0.83				0.83	
(C) OFFICE EQUIPMENT						
Office Equipments	1.34				1.34	
Office Equipments	13.34				13.34	
Office Equipments	103.37				103.37	
(D) FACTORY BUILDINGS						
Factory Building	843.46				843.46	
Factory Building	15.70				15.70	
(E) FURNITURE & FITTINGS						
Furniture & Fittings	81.41	0.11			81.52	
Motor Vehicles	87.42				87.42	
Commercial Vehicle	36.52				36.52	
Computer	0.84				0.84	
(F) OFFICE EQUIPMENTS						
Office Equipments	103.37	0.11			103.48	
(G) POLLUTION CONTROL PLANT						
Pollution Control Plant	103.37				103.37	
(H) ROOFTOP						
Rooftop	1.32				1.32	
(I) AIR CONDITIONING & BVA SYSTEM						
Air Conditioning & BVA System	1.32				1.32	
(J) HIGH TEMPERATURE PLANT						
High Temperature Plant	1.32				1.32	
(K) AIR DRIVE TRANSPORT						
Air Drive Transport	1.32				1.32	
(L) AIR DRIVEN PUMP/GENERATOR						
Air Driven Pump/Generator	1.32				1.32	
(M) POWER FACTOR CORRECTOR						
Power Factor Corrector	1.32				1.32	
(N) AUTOMATIC VALVE CONTROLLER						
Automatic Valve Controller	1.32				1.32	
(O) AIR-DRIVEN AIR VENTILATION						
Air-Driven Air Ventilation	1.32				1.32	
(P) AIR-DRIVEN AIR VENTILATION & CONTROL SYSTEM						
Air-Driven Air Ventilation & Control System	1.32				1.32	
(Q) AIR-DRIVEN AIR VENTILATION & CONTROL SYSTEM						
Air-Driven Air Ventilation & Control System	1.32				1.32	
TOTAL	4,043.14	12.87	1.76	2.67	4,054.24	1,645.46
Particulars Year	4,043.14	12.87	1.76	2.67	4,054.24	1,645.46



NOTES-9A INTANGIBLE ASSET									
PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS AT 31/03/2024	ADDITION DURING THE YEAR	AS AT 31/03/2024	ADDITION DURING THE YEAR	DISPOSAL DURING THE YEAR	AS AT 31/03/2024	AS AT 31/03/2023	AS AT 31/03/2024	AS AT 31/03/2024
Concessions Pipe Line & C&T	308.52	-	308.52	204.88	24.90	274.36	274.36	274.36	274.36
TOTAL	308.52	-	308.52	204.88	24.90	274.36	274.36	274.36	274.36
Previous Year	308.52	-	308.52	185.01	24.90	274.36	274.36	274.36	274.36
NOTES-9B WORK IN PROGRESS									
PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS AT 31/03/2024	ADDITION DURING THE YEAR	AS AT 31/03/2024	ADDITION DURING THE YEAR	DISPOSAL DURING THE YEAR	AS AT 31/03/2024	AS AT 31/03/2023	AS AT 31/03/2024	AS AT 31/03/2024
Factory Building and the Foundation Plant & Machinery	14.30	-	14.30	8.30	-	6.00	6.00	6.00	6.00
TOTAL	14.30	-	14.30	8.30	-	6.00	6.00	6.00	6.00
Previous Year	14.30	-	14.30	8.30	-	6.00	6.00	6.00	6.00
NOTES-9C									
PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS AT 31/03/2024	ADDITION DURING THE YEAR	AS AT 31/03/2024	ADDITION DURING THE YEAR	DISPOSAL DURING THE YEAR	AS AT 31/03/2024	AS AT 31/03/2023	AS AT 31/03/2024	AS AT 31/03/2024
Factory Building and the Foundation Plant & Machinery	14.30	-	14.30	8.30	-	6.00	6.00	6.00	6.00
TOTAL	14.30	-	14.30	8.30	-	6.00	6.00	6.00	6.00
Previous Year	14.30	-	14.30	8.30	-	6.00	6.00	6.00	6.00



45 Ratio Analysis

Sr. No.	Ratio Name	Particulars	Ratio 24-25	Ratio 2023-24	% of Variance	Remarks for variance more than 25%
1	Current Ratio (In times)	Current Assets Current Liability	1.28	1.29	-1.21	N.A.
2	Debt Service Coverage Ratio (In times)	EBITDA (Interest+Repayment)	1.63	1.65	-1.72	N.A.
3	Inventory Turnover Ratio (In times)	Sales Average Inventory	60.30	37.96	58.84	Due to increase in sales and decrease in average inventory in current year
4	Trade Payable Turnover Ratio (In times)	Net Purchase Average Trade Payable	13.22	11.36	16.35	N.A.
5	Net Profit Ratio (In %)	Net Profit Net Sales	2.77	2.94	-5.90	N.A.
6	Debt-Equity Ratio (In times)	Total Debt Total Shareholder Equity	0.97	1.30	-24.85	N.A.
7	Return on Equity ratio (In %)	Net Income Closing Shareholder's Equity	9.32	9.43	-1.22	N.A.
8	Trade Receivable Turnover Ratio (In times)	Net Sales Average Trade Receivable	6.83	5.06	35.02	Due to increase in Net sales and decrease in average trade receivable
9	Net Capital Turnover Ratio (In times)	Net Sales Working Capital	19.12	17.00	12.52	Due to increase in Net sale and huge decrease in working capital in current year
10	Return on Capital Employed Ratio (In %)	EBIT Capital Employed	0.12	13.04	-99.09	Due to decrease in EBIT and decrease in Capital Employed in current year



SIGNIFICANT ACCOUNTING POLICIES

Accounting Convention

The financial statement are prepared under the historical cost convention on the "Accrual Concept" of accountancy in accordance with the accounting principles generally accepted in India and comply with the accounting standards issued by the institute of Chartered Accountants of India to the extent applicable and with the relevant provisions of the Companies Act, 2013.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known/materialized.

Property, plant and equipments

Property, plant and equipments are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing cost directly attributable to the acquisition /construction are included in the cost of fixed assets. Adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charge on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same are allocated to the respective fixed assets on completion of construction / erection of the capital project / fixed assets.

Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as "Capital Work in Progress."

Impairment of Assets

At each balance sheet date, the Company reviews the carrying amount of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the assets.



Depreciation

All Property, plant and equipments, except capital work in progress, are depreciated on a written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the date of such addition / deletion as the case may be.

Investments

Long term investments are stated at cost. Current investments are stated at lower of cost and market price. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.

Inventories

Inventories are measured at lower of cost and net realizable value. Cost of raw materials, stores & spares parts are ascertained on FIFO basis. Cost of finished goods and process stock is ascertained on full absorption cost basis. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing in them to their present location & condition.

Revenue Recognition

Sales are recognized when goods are supplied. Sales are gross of trade discounts, rebates and applicable taxes. It does not include interdivisional sales.

Revenue in respect of other items is recognized when no significant uncertainty as to its determination or realization exists.

Borrowing Cost

Borrowing cost that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

Employee Benefits

Short – term employee benefits are recognized as an expense at the undiscounted amount in the profit & loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the liabilities are crystallized



Taxes on Income.

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

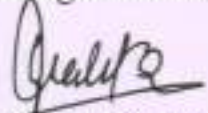
Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

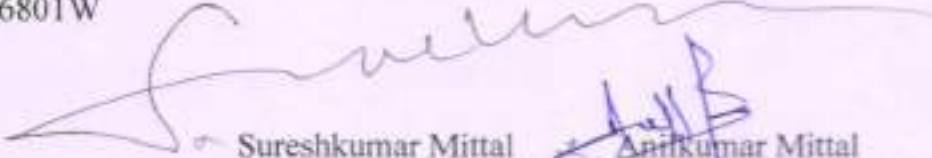
Contingent liabilities are not recognized but are disclosed in the notes.

Contingent assets are neither recognized nor disclosed in the financial statements.

Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W


CA. Gaurav Nahta
Partner
M. No. 116735

For and On Behalf of the Board of Directors
VINOD FABRICS PRIVATE LIMITED


Sureshkumar Mittal
(Director)
(DIN-01106112)


Anilkumar Mittal
(Director)
(DIN-01526926)

Place : Ahmedabad
Date : 23/09/2025

Place : Ahmedabad
Date : 23/09/2025

